

4 0 0

2.3

“

”

4 0 0

2.4

$$= \frac{20}{20} \quad 80\% \quad 20 \quad 20$$

$$7.74 \quad / \quad 20$$

80%

$$P1 = P0 - D$$

$$P1 = P0 / (1 + N)$$

$$P1 = \frac{P0 - D}{1 + N}$$

$$P0 \quad P1 \quad D$$

N

4 0 0

2.5

44,892.00

5,800

30%

2.6

18

2.7

4 0 0

2.8

4 0 0

2.9

4 0 0

44,892.00

2.10

4 0 0

12

4 0 0

3

2024

A

2024

A

	2013	110				2014
17						
	2015	31				
					2024	
					2024	
		4	0	0		
8					2024-2026	
					3	—
					2024-2026	
		7	0	0		
9						
		7	0	0		
10					/	
A						

1

2

3

4

5

6

7

8

9

10

4

5

6

12

4

0

0

11

—

7

7 0 0

12

2024

7 0 0

13

7 0 0

14

100 /

12 /

15

1982 5

2024 12

5%

2 —

3.2.3 3.2.4